

AN APPROACH TO STUDY THE VIABILITY OF AGRICULTURAL FINANCING INTERVENTION SCHEMES

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ABSTRACT

The assessment survey of farmers carried out during the year 2003 by the National Sample Survey Organization of India, revealed that more than half of the Indian farmers were in debt. Surinder Jodhka in a study on farmer's suicides highlighted the decadal changes in financing policy and agrarian situation and held it responsible for the suicide of the farming community. In this context present study is an attempt to evaluate the available literature and propose a comprehensive model for the evaluation of financing intervention schemes in general and agricultural financing schemes in particular. The paper evaluated existing models of scheme evaluation and identified their inefficiency and their limited scope in evaluation methods. The paper put forth its noble contribution in the sense that it considers both latent and precedent factors of scheme for evaluation. An attempt has been made to involve all the dimensions of a financing intervention scheme through qualitative and quantitative dimensions, so as to prevent the ill effects that include suicide and scheme failure as evident in case of farming. Further the model explores other dimensions that include individual beneficiary, concerned scheme and the targeted field (Agricultural financing in this case). The foregoing review evaluation put forth the model to evaluate the financing schemes and individual credit propensity to promote the aimed objective of inclusive growth.

KEYWORDS: Agricultural Credit Financing, Locus of Control, Risk Behavior